

# LOGISTICS SUMMARY MATRIX

Q1 2020 | UPDATE

## TAKE Up

Demand equaled to **79,650 sq m** which represents a slight decrease of **5% y-o-y**

## Vacancy RATE

in Budapest and its surroundings.

**2.8%**

## TOTAL Stock

2 new schemes were delivered in Q1 2020.

**2.29** million sq m

**30%** of 2020 pipeline is already pre-let.

**NEW SUPPLY**  
**40,000 sq m** new supply in **Q1 2020.**

**PIPELINE**  
**140,000 sq m** is expected to be delivered in the rest of 2020.

**DEMAND**  
Q1 was driven by renewals amounted to **67,800 sq m.** Net take-up amounted to **11,850 sq m.**

## PRIME RENTS

BTS **4.85** EUR/sq m/month  
EXISTING STOCK **4.75** EUR/sq m/month

**NET absorption**  
**17,830 sq m in Q1 2020.**

The limited existing supply has pushed the share of renewals to 85% from Q1 take-up.

Continued low vacancy and reasonably stable demand levels are expected going forward, coupled with the suspension of most speculative projects. Build-to-suit constructions proceed but face delays due to slower permitting processes.